

**CORRIGENDUM 4  
FOR THE ATTENTION OF THE PROSPECTIVE RESOLUTION APPLICANTS OF  
CORPORATE POWER LIMITED**

With reference to the Form G issued in accordance with the Insolvency and Bankruptcy Code 2016 and Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 and published on the website of Corporate Power Limited <http://corporatepower.in/> and in this newspaper on June 27, 2020, the last date for submission of expression of interest has been extended and the same stands amended and restated as under:

**FORM G  
INVITATION FOR EXPRESSION OF INTEREST**

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

<b>RELEVANT PARTICULARS</b>		
1.	Name of the corporate debtor	Corporate Power Limited
2.	Date of incorporation of corporate debtor	May 11, 2006
3.	Authority under which corporate debtor is incorporated/registered	Registrar of Companies – Kolkata
4.	Corporate identity number/limited liability identification number of corporate debtor	U27106WB2006PLC150110
5.	Address of the registered office and principal office (if any) of corporate debtor	<b>Registered Office:</b> FE-83, Sector-III Salt Lake City, Ground Floor Kolkata, West Bengal 700106  <b>Plant Location:</b> At Bana, Chandwa Block, District Lathehar, Jharkhand, 829203
6.	Insolvency commencement date of the corporate debtor	February 19, 2020
7.	Date of invitation of expression of interest	June 27, 2020
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Conditions for applicants to approach RP with Expression of Interest are mentioned below:  For Body Corporates/Individuals: • Minimum Net Worth of INR 100 Crores at individual level in case of individuals and at the Body Corporate's level in case of Body Corporates in the immediately preceding completed financial year.  For Financial Institutions/PE Funds/Asset Reconstruction Companies/NBFCs/Other Financial Investors/AIF: • Assets Under Management (AUM) of at least INR 500 Crores in the immediately preceding completed financial year; OR • Committed funds available for investment/deployment in Indian companies or Indian assets of at least INR 250 crores as on June 30, 2020 or the last audited balance sheet whichever is later

**RELEVANT PARTICULARS**

For Consortium Bidders:

- Lead member must hold at least 26% equity in the consortium and other members must hold not less than 10%

- In case the consortium is of body corporates and/or individuals, minimum weighted average net worth of INR 100 Crores at the consortium level. The consortium's minimum weighted average net worth will be calculated for the relevant member's at individual level in case of individuals and at the Body Corporate's level in case of Body Corporates in the immediately preceding completed financial year.

- In case the consortium is of FIs/PE/NBFCs/ARC/AIF any other financial investor, the minimum weighted average AUM of at least INR 500 Crores in the immediately preceding completed financial year; or weighted average committed funds available for investment/deployment in Indian companies or Indian assets of at least INR 250 crores as on June 30, 2020 or the latest audited balance sheet whichever is later, at the consortium level.

- In case the consortium is a combination of body corporates/individuals and FIs/PE/NBFCs, either;  
a) The lead member of the consortium satisfies the eligibility criteria as mentioned above for body corporates/individuals or FIs/PE/NBFCs as applicable;

or

- b) Each of the individual members satisfies the eligibility criteria mentioned for body corporates/individuals or FI/PE/NBFCs as applicable.

Weighted Average: [(% holding of member 1 x AUM/Net worth/Committed funds of member 1) + (% holding of member 2 x AUM/Net worth/Committed funds of member 2) + ..... member n]

Explanation: (i) For the above purpose of computation "Net Worth" means the aggregate value of the paid-up share capital and all reserves including revaluation reserve, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, computed as per the latest audited financial statements or as computed and certified by a practicing chartered accountant, where audited financial statements are not available; or

(ii) Any Body Corporates/Individuals may submit a letter of support/ letter of comfort issued by its Holding Company in order to satisfy the eligibility criteria through its Holding Company.

**RELEVANT PARTICULARS**

9.	Norms of ineligibility applicable under section 29A are available at:	The resolution applicant shall be in compliance with the provisions of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations including but not limited to eligibility under section 29A that are in force or which may come into force subsequently for submission of resolution plan and all matters under/pursuant to/related to and/or in furtherance of this invitation. These norms are set out in the detailed invitation for expression of interest, accessible at <a href="http://corporatepower.in/">http://corporatepower.in/</a> .
10.	Last date for receipt of expression of interest	October 8, 2020 (extended from September 13, 2020)
11.	Date of issue of provisional list of prospective resolution applicants	October 18, 2020
12.	Last date for submission of objections to provisional list	October 23, 2020
13.	Date of issue of final list of prospective resolution applicants	November 2, 2020
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	October 23, 2020
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Prospective resolution applicants are requested to send an email to <a href="mailto:incplip@deloitte.com">incplip@deloitte.com</a> requesting for Information Memorandum (IM). IM will be provided after a prospective resolution applicant is determined to be eligible in accordance with Regulation 36A and 36B of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and has executed the Confidentiality Undertaking provided by the Resolution Professional.
16.	Last date for submission of resolution plans	To be provided as part of the Request for Resolution Plans which shall in any case be at least 30 days from date of issue of the Request for Resolution Plans i.e. November 22, 2020
17.	Manner of submitting resolution plans to resolution professional	As detailed in the request for resolution plans to be issued by the Resolution Professional in accordance with Regulation 36B of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	December 7, 2020  This is subject to the completion of the resolution plan process in accordance with the request for resolution plans and any extension sought for the corporate insolvency resolution process in accordance with the Insolvency and Bankruptcy Code, 2016.

<b>RELEVANT PARTICULARS</b>		
19.	Name and registration number of the resolution professional	<b>Name:</b> Pankaj Dhanuka <b>Registration No.:</b> IBBI/IPA-001/IP/P-01205/2018-2019/11911
20.	Name, Address and e-email of the resolution professional, as registered with the Board	<b>Name:</b> Pankaj Dhanuka <b>Registered Address with IBBI:</b> FE 328, Sector 3, Salt Lake City, Kolkata, West Bengal 700106 <b>Email:</b> <a href="mailto:pankajdhanuka@gmail.com">pankajdhanuka@gmail.com</a>
21.	Address and email to be used for correspondence with the resolution professional	<b>Communication Address:</b> Deloitte Touche Tohmatsu India LLP, 13th Floor, Building – Omega, Bengal Intelligent Park, Block – EP & GP, Sector – V, Salt Lake City, West Bengal 700091 <b>Email id:</b> <a href="mailto:incplip@deloitte.com">incplip@deloitte.com</a>
22.	Further Details are available at or with	<a href="http://corporatepower.in/">http://corporatepower.in/</a>
23.	Date of publication of Form G	September 23, 2020

**Sd/-**

**Pankaj Dhanuka**

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP/P-01205/2018-2019/11911

Resolution Professional for Corporate Power Limited

Email id – [pankajdhanuka@gmail.com](mailto:pankajdhanuka@gmail.com); Mobile no – 9830018128

**Communication Address:** Deloitte Touche Tohmatsu India LLP, 13th Floor, Building – Omega, Bengal Intelligent Park, Block – EP & GP, Sector – V, Salt Lake City, West Bengal 700091

**Communication Email:** [incplip@deloitte.com](mailto:incplip@deloitte.com) For Corporate Power Limited

Date: September 23, 2020