



11.	Minimum Bid Price and Earnest Money Deposit requirement	The Minimum Bid Price and Earnest Money Deposit ("EMD") for the purpose of conducting this private sale for the Entire Plant and Machinery of Phase II ("Specified Assets") of the Corporate Debtor is as under:		
		<b>Particulars</b>	<b>Minimum Bid Price</b>	<b>EMD</b>
		Phase – II – plant & machinery	More than INR 93.20 Crores	INR 9.32 crores
12.	Manner of submission of EMD	EMD can be submitted in the following form: a. in the form of a bank guarantee as given in Format II (" <b>Bank Guarantee/ Earnest Money Deposit</b> "), executed in favour of Corporate Power Limited, issued by any scheduled commercial bank in India, or b. by way of a direct deposit by way of the real time gross settlement ("RTGS") system into a bank account held by the Company, the details of which shall be shared separately with the Bidder(s). c. by way of demand draft executed in favour of Corporate Power Limited to be deposited with the Company, issued by any scheduled commercial bank in India.		

**Note:** Nothing contained herein shall constitute a binding offer or a commitment to sell the specified assets of the Corporate Debtor.

The private sale process shall be conducted in the manner set out in and as per the terms and conditions provided under the Process Document to be issued by the Liquidator. The acquisition of the Specified Assets of the Corporate Debtor as mentioned above shall be on an 'as is where is', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator. Bidders must note that the aforementioned private sale is being conducted in accordance with the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the sale shall be at the sole discretion of the Liquidator, basis review of the credentials of the prospective bidder, and shall be as per the terms and conditions laid down in the Process Document, this public announcement, the Insolvency and Bankruptcy Code, 2016 ("**Code**") and the relevant regulations thereunder. The liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor [www.corporatepower.in](http://www.corporatepower.in).

For **Corporate Power Limited**

**Sd/-**

**Pankaj Dhanuka**

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP-P01205/2018-2019/11911  
Registered Address: FE 328, Sector 3, Salt Lake City, Kolkata, West Bengal, 700106  
Registered Email: [pankajdhanuka@gmail.com](mailto:pankajdhanuka@gmail.com)

**Communication Address:**

Deloitte India Insolvency Professionals LLP, 13<sup>th</sup> Floor, Building – Omega,  
Bengal Intelligent Park, Block – EP & GP, Sector – V,

Salt Lake City, West Bengal 700091

**Communication Email:** [incplip@deloitte.com](mailto:incplip@deloitte.com)

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Place: Kolkata