

## Notice for Constitution of Stakeholders Consultation Committee for the Class of Shareholders/ Partners

I, Mr. Pankaj Dhanuka having my business address at Deloitte India Insolvency Professionals LLP, 13th Floor, Building – Omega, Bengal Intelligent Park, Block – EP & GP, Sector – V, Salt Lake City, West Bengal 700 091, would like to notify the stakeholders comprising the class of Shareholders/ Partners of Corporate Power Limited (“**Corporate Debtor**”) as under:

- A. Pursuant to the order of Hon’ble National Company Law Tribunal, Kolkata Bench (“**NCLT**”), dated October 08, 2021 which has been uploaded on the website of NCLT and made available to the liquidator on October 11, 2021, (“**Liquidation Commencement Date**”), liquidation proceedings have been initiated by the NCLT against the Corporate Debtor as per Chapter III of the Insolvency & Bankruptcy Code (“**Code**”) and Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (“**Liquidation Regulations**”) (herein after referred to as “**Liquidation Order**”).
- B. As you are aware, by virtue of the provisions of the Code, its Rules and Regulations read with the Liquidation Order, from the date of appointment of Liquidator, all the powers of the board of directors of the Corporate Debtor have ceased to have effect and the management and affairs of the Corporate Debtor vest in the Liquidator.
- C. Pursuant to Regulation 31A of the Liquidation Regulations, the Liquidator is required to constitute a stakeholder’s consultation committee (“**Stakeholder’s Consultation Committee**”) within 60 (sixty) days from the liquidation commencement date, based on the list of stakeholders prepared under Regulation 31 of the Liquidation Regulations. Please note that the list of stakeholders shall be uploaded on the website of the Corporate Debtor.
- D. Please note that the composition of the Stakeholder’s Consultation Committee comprising of the nominated representative(s) from each class of stakeholders shall be determined in the manner specified under Regulation 31A (2) of the Liquidation Regulations. In view of the same, please note that, pursuant to the verification of the total claims submitted by the Shareholders/Partners of the Corporate Debtor, the same shall fall under the below class of stakeholders in accordance with Regulation 31A of the Liquidation Regulations:

Class of Stakeholders	Number of Representatives
Shareholders, or partners, if any	1

- E. Please note that for the purpose of determining the class and composition of the stakeholders in accordance with Regulation 31A of the Liquidation Regulations, the liquidation value arrived as per Regulation 35(2) of the Liquidation Regulations has been considered.
- F. As a member of the class of Shareholders/Partners, you are hereby invited to attend the meeting to be conducted on December 13, 2021 from **3:00 P.M to 4:00 P.M**, at the link provided below, through video conferencing, wherein you are required to communicate your nominated representative subject to a maximum number of 1 (one) of the said class of the Stakeholder’s Consultation Committee formed pursuant to Regulation 31A of the Liquidations Regulations.
- G. Do note that if we receive different nominations from different stakeholders in a class with no single nomination crossing 51% of such class, then we shall consider that the class has failed to nominate their representative as provided in Regulation 31A and voting as per para-H shall be facilitated.

- H. Please note that in the event the stakeholders of your class fail to nominate representative as mentioned above, then the representative subject to a maximum number of 1 (one), shall be selected by way of voting. The representative shall be selected by majority of voting share of the class, present, and voting in the above-mentioned meeting in accordance with Regulation 31(A) (4) of the Liquidation Regulations.
- I. The stakeholders may reach out to the undersigned for obtaining the login details for attending the meeting through the meeting link, after providing sufficient identification/ authorization details such as authority letter (in case of any representative attending on behalf of any stakeholder) and/or government id (Aadhar Card, Pan Card, etc.,) or any additional details/document as may be sought by the Liquidator for confirming the identity/ bonafides of the stakeholder
- J. In case you need any clarification or assistance or facilitation from me in relation to the stakeholders committee, you may please reach out to me, or my representative (Mr. Snehal Shah(+91-9879133559)).

Please click the below link for joining the meeting:

[https://teams.microsoft.com/l/meetupjoin/19%3ameeting\\_YmJhNzU0MGItNzBhMy00YzlhLTNmZjEtMTZmOGQ1NTA4Mjl3%40thread.v2/0?context=%7b%22Tid%22%3a%2236da45f1-dd2c-4d1f-af13-5abe46b99921%22%2c%22Oid%22%3a%227325af35-77a6-4645-bdb5-e2399cdf4ace%22%7d](https://teams.microsoft.com/l/meetupjoin/19%3ameeting_YmJhNzU0MGItNzBhMy00YzlhLTNmZjEtMTZmOGQ1NTA4Mjl3%40thread.v2/0?context=%7b%22Tid%22%3a%2236da45f1-dd2c-4d1f-af13-5abe46b99921%22%2c%22Oid%22%3a%227325af35-77a6-4645-bdb5-e2399cdf4ace%22%7d)

Regards,

**Pankaj Dhanuka**

Liquidator of Corporate Power Limited

Insolvency Professional - Regn. No.: IBBI/IPA-001/IP/P-01205/2018-2019/11911

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